



**SRI LANKA - AUSTRALIA - NEW ZELAND BUSINESS COUNCIL
OF
THE CEYLON CHAMBER OF COMMERCE**

**ANNUAL REPORT &
AUDITED ACCOUNTS
2024/2025**



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INTRODUCTION

Sri Lanka – Australia Business Council, the 17th Bilateral Business Council of the Ceylon Chamber of Commerce, was founded in December 1994.

During the Annual General Meeting of the Council held on the 31st of July 2001, the council was renamed as the Sri Lanka – Australia – New Zealand Business Council. The Business Council is a catalyst fostering partnerships between Sri Lanka, Australia & New Zealand respectively and promoting bilateral trade.

MISSION

To be the lead organization in Sri Lanka developing business interests between Sri Lanka & Australia and Sri Lanka & New Zealand for the mutual benefit of the countries and to be the best organization in this sphere of activity in Sri Lanka.

OBJECTIVES

- ❖ To promote Bilateral Trade, Investment, Technical & Economic Co-operation, Tourism and Services between Sri Lanka & Australia and Sri Lanka & New Zealand.
- ❖ To encourage the establishment of Joint Ventures in Sri Lanka.
- ❖ To exchange information on trade and investment with the appropriate bodies in Australia and New Zealand.
- ❖ To conduct joint meetings in Sri Lanka and in Australia and in New Zealand.
- ❖ To serve as a recognized representative of business sector interests in Sri Lanka in matters concerning business relationships with Australia and with New Zealand.
- ❖ To co-operate with the government of Sri Lanka in the pursuit of the above objectives.

SLANZBC MEMBERSHIP

GENERAL MEMBERSHIP CATEGORY

A T N SERVICES (PRIVATE) LIMITED

ABANS PLC
ABC PHARMA SERVICES (PVT) LTD
ABEYRATNE & CO
ACL CABLES PLC
AG INTERNATIONAL (PVT) LTD
AITKEN SPENCE TRAVELS (PVT) LTD
AKBAR BROTHERS (PVT) LTD
AMERICAN EDUCATION CENTRE LTD
ANSELL LANKA (PVT) LTD
ARIYA MILK PRODUCTS (PVT) LTD
ASHOK TRADERS
ASL LOGISTICS CMB (PVT) LTD
ASSOCIATED MOTORWAYS (PRIVATE) LIMITED
AUSTRALIAN MIGRATION SERVICES (PVT) LTD

BARIK ENTERPRISES (PVT) LTD

BIOMED INTERNATIONAL (PVT) LTD
BLISS INTERNATIONAL (PVT) LTD
BMI HOLDINGS (PVT) LTD
BOGAWANTALAWA TEA CEYLON (PVT) LTD
BOV CAPITAL (PVT) LTD
BROWN & CO. PLC
BUSINESS ADVISORY GROUP PRIVATE LTD

CAM MANAGEMENT SOLUTIONS (PVT) LTD

CARGILLS (CEYLON) PLC
CARMART LTD
CEVA LOGISTICS LANKA (PVT) LTD
CEYLON BISCUITS LTD
CEYLON TEA PLANTATION EXPORTS (PTE) LTD
CINNAMON LAKESIDE COLOMBO
CMA-CGM LANKA (PVT) LTD
COMPUTERS & TELECOMMUNICATION SYSTEMS (PVT) LTD

DANKOTUWA PORCELAIN PLC

DART GLOBAL LOGISTICS (PVT) LTD
DELMEGE FORSYTH & CO. LTD
DIESEL & MOTOR ENGINEERING PLC
DYNATEC (PVT) LTD

E B CREASY & CO. PLC

E C D GLOBAL (PVT) LTD
EDUKO LANKA (PVT) LTD
ENRICH TEA AND FOOD EXPORTS (PVT) LTD
ENVOY ORTUS (PVT) LTD
EURO ASIA TRAVELS (PVT) LTD
EYEPAX IT CONSULTING (PVT) LTD

FAVOURITE INTERNATIONAL (PVT) LTD
FONTERRA BRANDS LANKA (PRIVATE) LIMITED
FROSTAIRES INDUSTRIES (PVT) LTD
FUTURE FIBRES LANKA (PVT) LTD

GLOLAN INTERNATIONAL (PVT) LTD
GNANAM IMPORTS (PVT) LTD
GURUGE GEMS

HAYLEYS AGRICULTURE HOLDINGS LIMITED
HEMAS HOSPITALS (PVT) LTD
HSENIID BUSINESS SOLUTION (PVT) LTD

ILUKA LANKA PQ (PVT) LIMITED
IMPERIAL TEA EXPORTS (PVT) LTD
INDOLA GROUP (PVT) LTD
INFOMATE (PVT) LTD
INFORMATICS (PVT) LTD
INTERNATIONAL INSTITUTE OF HEALTH SCIENCE (PVT) LTD
INTERNATIONAL DISTILLERS LIMITED
INTERNATIONAL SCHOLAR EDUCATION SERVICE (PVT) LTD
ISLAND LEISURE LANKA (PVT) LTD
ISLANDWIDE MARKETING SERVICES (PVT) LTD
ITECHRO (PVT) LTD

J M WICKRAMARACHCHI & CO.
JAY KAY MARKETING SERVICES (PVT) LTD
JIFFY PRODUCTS SL (PVT) LTD
JUPITOR TRADING CO. LTD
JUST IN TIME HOLDINGS (PVT) LTD

LANKA HOSPITALITY CONSULTANTS
LANKA MILK FOODS (C.W.E) PLC
LANKA TILES PLC
LANKEM CEYLON PLC
LEEMART HOLDINGS (PVT) LTD
LIDECHSI (PVT) LTD
LINK NATURAL PRODUCTS (PRIVATE) LTD

MAC HOLDINGS (PVT) LTD
MALIBAN MILK PRODUCTS (PVT) LTD
MALSHIP (CEYLON) LTD
METROPOLITAN OFFICE (PVT) LTD
MIT GLOBAL SOLUTIONS (PVT) LTD
MOTHA CONFECTIONERY WORKS LTD
MR V N SHREEHARAN
MY COLA BEVERAGES (PVT) LTD

NELNA AGRI DEVELOPMENT (PVT) LTD
NAWALOKA GROUP OF COMPANIES
NEW STAR BUILDERS (PVT) LTD

OMEGA TRADERS

P & T TRADINGS (PVT) LTD
PELE CONSULTING (PVT) LTD
PERERA & SONS (BAKERS) LTD
PGP GLASS CEYLON PLC
PULSES SPLITTING PROCESSING INDUSTRY (PVT) LTD

QANTAS AIRWAYS LTD

R & G CAPITAL (PVT) LTD
RENUKA HOLDINGS PLC
ROYAL CERAMICS LANKA PLC

SAMSON RUBBER PRODUCTS (PVT) LTD
SEEKERS WORLDWIDE (PVT) LTD
SENOK TEA CEYLON (PVT) LTD
SIERRA CABLES PLC
SINDHU GARMENTS
SINWA HOLDINGS LTD
SMR MARKETING
SOFTLOGIC CITY HOTELS (PVT) LTD
SOMRO BPO SERVICES (PVT) LTD
SOUTH ASIA GATEWAY TERMINALS (PVT) LTD
SPILLBURG HOLDINGS (PRIVATE) LIMITED
SUDATH PERERA ASSOCIATES
SUNPOWER SYSTEMS (PVT) LTD
SUNSHINE HEALTHCARE LANKA LIMITED

TAL LANKA HOTELS PLC
TAPROBANE SAFOOD (PVT) LTD
TIMES SCHOOL OF HIGHER EDUCATION

THAMES INTERNATIONAL EDUCATIONAL CONSULTANCY (PVT) LTD
THREAD WORKS (PVT) LTD
TRADE MINES (PVT) LTD
TROPICOIR LANKA (PVT) LTD

UNIQUE TRADE AND DEVELOPMENT (PVT) LTD
UNIVERSAL TRAVEL BUREAU (PVT) LTD

WATAWALA PLANTATIONS PLC
WATERS EDGE LTD
WESTMANN ENGINEERING CO (PVT) LTD
WIDAC COMMERCIAL INTERIORS (PVT) LTD
WORLDLINK AIR SERVICES (PVT) LTD

ZAM GEMS (PVT) LTD

99X TECHNOLOGY LIMITED

Summary of the Membership

Membership Category	Number of Members
Ordinary Members	128
Associate Members	-
Honorary Members	-

** Membership Data Updated as at 31st March 2025.

EXECUTIVE COMMITTEE FOR 2024 / 2025

Ms. Udara Cumaratunga South Asia Gateway Terminals	President
Ms. Jayanthi Dharmasena Hayleys Agriculture Holdings Ltd	Vice President
Mr. Chandana Amaradasa Island Leisure Lanka (Pvt) Ltd	Vice President
Mr. Lionel D C Silva Lidechsi Group of Companies	Vice President
Mr. M H K M Hameez Spillburg Holdings (Pvt) Ltd	Vice President
Mr. Ruwan Rajapakse Jiffy Products SL (Pvt) Ltd	Immediate Past President
Dr. Dhananjay Kulkarni Eduko Lanka Pvt Ltd	Honorary Member
Mr. Emil Kronenberg E C D Global	Honorary Member
1. Abans PLC	Committee Member
2. ABC Pharma Services (Pvt) Ltd	Committee Member
3. AG International (Pvt) Ltd	Committee Member
4. ASL Logistics CMB (Pvt) Ltd	Committee Member
5. CMA CGM Lanka	Committee Member
6. Fonterra Brands Lanka (Pvt) Ltd	Committee Member
7. Gnanam Imports	Committee Member
8. Infomate (Pvt) Ltd	Committee Member
9. MIT Global Solutions (Pvt) Ltd	Committee Member
10. Nelna Agri Development (Pvt) Ltd	Committee Member
11. Qantas Airways Ltd	Committee Member
Ms. Dilini Yasendra Ceylon Chamber of Commerce	Council Secretariat

ACTIVITIES OF THE COUNCIL FOR THE YEAR 2024 / 2025

29TH ANNUAL GENERAL MEETING | JULY 03, 2024

The 29th Annual General Meeting (AGM) of the Sri Lanka – Australia – New Zealand Business Council under the aegis of the Ceylon Chamber of Commerce (CCC) was held on Wednesday, the 03rd of July 2024 from 5.30 p.m. onwards at Monte Rosa Hall, NH Collection Hotel, Colombo.

Ms. Udara Cumaratunga of South Asia Gateway Terminals (Pvt) Ltd was re-elected as the President of SLANZBC for the year 2024/2025.

His Excellency Paul Stephens – High Commissioner of Australia to Sri Lanka and His Excellency Davis Pine – High Commissioner of New Zealand to Sri Lanka & Maldives joined the occasion as Chief Guests of the evening.

Keynote speaker for the evening was Mr. Takafumi Kadono ADB Country Director to Sri Lanka.

The following were elected as Vice Presidents of the Council for the year 2024/2025,

- | | |
|---------------------------|----------------------------------|
| - Ms. Jayanthi Dharmasena | Hayleys Agriculture Holdings Ltd |
| - Mr. Chandana Amaradasa | Island Leisure Lanka (Pvt) Ltd |
| - Mr. Lionel D C Silva | Lidechsi Group of Companies |
| - Mr. M H K M Hameez | Spillburg Holdings (Pvt) Ltd |

The following were elected as Committee Members of the Council for the year 2024/2025,

- Abans PLC
- ABC Pharma Services (Pvt) Ltd
- AG International (Pvt) Ltd
- ASL Logistics CMB (Pvt) Ltd
- CMA-CCGM Lanka (Pvt) Ltd
- Fonterra Brands Lanka (Pvt) Ltd
- Gnanam Imports
- Infomate (Pvt) Ltd
- MIT Global Solutions (Pvt) Ltd
- Nelna Agri Development (Pvt) Ltd
- Qantas Airways Ltd

Mr. Rawan Rajapakse served in his capacity as the Immediate Past President of the Council for the year 2024/2025.

Sri Lanka – Australia – New Zealand Business Council Committee for 2024 / 2025



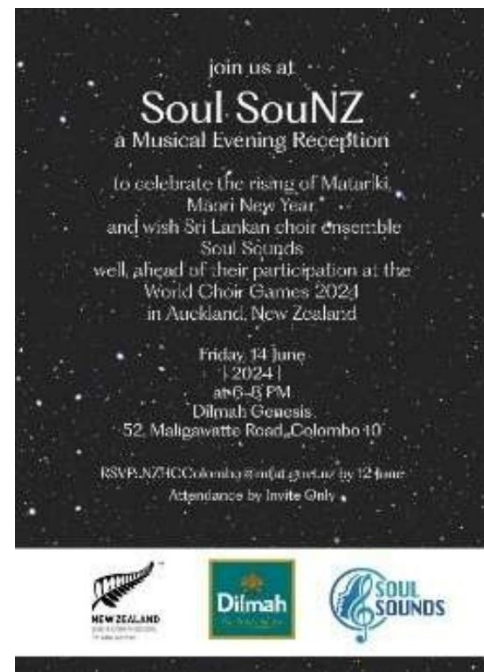
Post-AGM Discussion on “Road Towards Sri Lanka’s Economic Growth”

Following the Annual General Meeting on 3rd July 2024, SLANZBC hosted a panel discussion on “Road Towards Sri Lanka’s Economic Growth.” The session featured Mr. Takafumi Kadono, Country Director of the Asian Development Bank, as the keynote speaker, who shared his insights on the economic outlook and key strategies for sustainable growth in Sri Lanka. The discussion provided valuable perspectives on the country’s economic direction and opportunities for businesses in the evolving landscape.



Soul SouNZ Musical Reception by the High Commission of New Zealand

On 14th June 2024, council representatives attended a musical evening reception hosted by the High Commission of New Zealand. The event celebrated the rising of Matariki, the Māori New Year, and extended best wishes to Sri Lanka's renowned choir ensemble, Soul Sounds, ahead of their participation in the World Choir Games 2024 in New Zealand. The evening fostered cultural appreciation and goodwill between the two nations.



Reception hosted by the Australian Deputy High Commissioner

The Australian Deputy High Commissioner hosted a networking reception on the 14th of June 2024. The Sri Lanka – Australia – New Zealand Business Council (SLANZBC) was also invited to participate in the event.

Round Table Discussion Organized by Pathfinder Foundation

A Round Table Discussion was organized by the Pathfinder Foundation on June 28, 2024 and SLANZBC representatives were also invited. The event featured the Australian High Commissioner as the keynote speaker and focused on key issues critical to bilateral relations.

Topics discussed included Australia's strategic interests in India and the Pacific region, maritime aspirations, and security challenges. Additionally, the session addressed the visa and application process for students and concerns regarding the fishing industry. This forum provided an opportunity for in-depth dialogue on matters of mutual importance to the nations involved.



SLASSCOM AGM

On 9th July 2024, Ms. Udara Cumaratunga represented the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) at the SLASSCOM Annual General Meeting (AGM). Her participation underscored the council's commitment to fostering partnerships and engaging with key stakeholders in Sri Lanka's business sectors.

Reception with Speaker from the Parliament of New Zealand

A reception with the Speaker from the New Zealand Parliament was organized on 9th July 2024. The event was attended by SLANZBC committee members, fostering meaningful dialogue and strengthening ties between the two nations.



SLANZBC Trade and Investment Event with Hon. Scott Morrison

On Thursday, 18th July 2024, the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) hosted a Trade and Investment Event at the London Grill, Cinnamon Grand Colombo. The keynote address was delivered by Honorable Scott Morrison, Former Prime Minister of Australia, who shared invaluable insights on fostering economic growth and strengthening bilateral trade relations.

The event provided a vital platform for Sri Lankan businesses to explore investment and trade opportunities amidst the current challenging global and local economic landscape. This landmark event emphasized the importance of collaboration between Sri Lanka and Australia in driving sustainable economic development. It underscored SLANZBC's commitment to support businesses to adapt to the evolving economic climate and fostering stronger trade partnerships.



‘Australia and the Indian Ocean’ Talk

The Sri Lanka–Australia–New Zealand Business Council (SLANZBC) was invited to a distinguished talk titled ‘Australia and the Indian Ocean’ on 19th July 2024 at the Grand Crystal Ballroom, Taj Samudra, Colombo.

The event, organized by the Geopolitical Cartographer, featured the Hon. Scott Morrison, the 30th Prime Minister of Australia, in a moderated discussion with Mohamed Nasheed, Co-Patron of the Geopolitical Cartographer and Former President of the Maldives.

This insightful dialogue explored critical geopolitical and economic dynamics of the Indian Ocean region, providing an invaluable platform for thought leadership and regional collaboration.



Entrepreneurship & Networking Event: Synergies to Empower Women Entrepreneurs in Malaysia and Sri Lanka

A representative from the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) was invited to participate at an event hosted by Apex Endeavour Sdn Bhd in collaboration with the Sri Lanka Malaysia Business Council (SLMBC), the event took place on Tuesday, 13th August 2024, at Earl's Court, Cinnamon Lakeside Hotel, Colombo. The event focused on empowering and connecting women entrepreneurs from Malaysia and Sri Lanka, fostering synergies for growth, collaboration, and the advancement of women in business.



Meeting with High Commissioner and Deputy High Commissioner of New Zealand in Sri Lanka

On 21st August 2024, representatives of the newly appointed Executive Committee of the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) met with the High Commissioner of New Zealand and the newly appointed Deputy High Commissioner, Ms. Gabrielle Issak, at the High Commission office.

The meeting focused on key initiatives of the High Commission for the upcoming term. SLANZBC was invited to participate in a series of initiatives aimed to increase New Zealand tourists to Sri Lanka.



Christmas Celebration 2024

The most awaited, fellowship event of the Sri Lanka – Australia – New Zealand Business Council, the Annual Christmas Celebration was organized for members and stakeholders of the council on the 27th November 2024 from 7.00 p.m. onwards at the Kings Court, Cinnamon Lakeside.

His Excellency Paul Stephens – High Commissioner of Australia to Sri Lanka and His Excellency David Pine – High Commissioner of New Zealand to Sri Lanka & Maldives graced the occasion as Chief Guests of the evening. The event brought together members from different industries, stakeholders from the Australian & New Zealand High Commissions and was a platform for networking and celebrating the successes of the year.





50th Anniversary Celebration of Deakin University

The Sri Lanka–Australia–New Zealand Business Council (SLANZBC) was represented at the prestigious 50th Anniversary Celebration of Deakin University, a significant milestone in its legacy of academic excellence, innovation, and community engagement. The event, titled "Friends of Deakin," was combined with an exclusive Awards Night and held on Thursday, 5th December from 6:30 PM to 8:30 PM at the Emerald Hall, Courtyard by Marriott Hotel, Colombo.

The evening featured the esteemed presence of John Molony, Pro Vice Chancellor and Vice President (International), who graced the occasion with his insights, making it a memorable celebration of Deakin University's remarkable journey.



Business Networking Session with NZ's Zeta Group

On 19th December 2024, the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) hosted a business networking session at The Ceylon Chamber of Commerce with New Zealand's Zeta Group. The Zeta Group specializes in biodegradable baby products and disposable personal care items, showcasing innovative and sustainable solutions in the personal care industry.

The primary objective of the session was to explore the potential of the Sri Lankan market and establish connections with local business leaders of SLANZBC. The meeting provided a platform for Zeta Group representatives to gain insights into Sri Lanka's market dynamics and opportunities for networking.

The session was attended by Sri Lankan business professionals interested in partnering with Zeta Group to introduce sustainable personal care products to the local market. This networking session reinforced SLANZBC's role in fostering meaningful connections and promoting trade and investment opportunities between Sri Lanka and New Zealand.



Meeting with Sri Lankan High Commissioner Designated to New Zealand

On 15th January 2025, the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) organized a meet-and-greet session with His Excellency Prasanna Gamage, the newly appointed Sri Lankan High Commissioner to New Zealand. The meeting was held at The Ceylon Chamber of Commerce and provided a valuable opportunity for SLANZBC members to engage with the High Commissioner before his departure to New Zealand.

During the session, members shared their ideas, concerns, and insights on trade and investment matters, emphasizing the importance of strengthening bilateral relations and fostering economic ties between Sri Lanka and New Zealand. The event facilitated meaningful discussions on collaborative efforts to promote trade and investment opportunities in both nations.

This initiative reinforced SLANZBC's commitment to creating platforms for dialogue and cooperation, ensuring that the interests of its members are well-represented in international forums.



Newspaper Supplement for Australia Day 2025

To commemorate Australia Day on 27th January 2025, the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) published a special newspaper supplement. The supplement featured heartfelt well wishes from council members, reflecting the strong ties and shared values between Sri Lanka and Australia.



Australia Day at High Commission

On 27th January 2025 SLANZBC Executive Committee members were invited to a reception held by the Australian High Commission in Sri Lanka to celebrate Australia Day 2025.



Special General Meeting

The Sri Lanka–Australia–New Zealand Business Council (SLANZBC) conducted a Special General Meeting on 30th January 2025. The meeting, held via Teams, was chaired by the council's President, Ms. Udara Cumaratunga.

The primary agenda of the meeting was to adopt the proposed constitutional amendments, ensuring the council's governance framework aligns with its evolving goals and commitments. Members actively participated, reflecting the council's dedication to maintaining transparency and inclusivity in its decision-making processes.

Meeting with Carvera Group from Australia

On 7th February 2025, SLANZBC was invited to a meeting with Carvera Group, an Australian firm specializing in real estate development and financial solutions. During the discussion, Carvera Group expressed their interest to partner with SLANZBC for networking opportunities and initiatives as means to explore business opportunities with Sri Lanka based businesses.



'Pitch to Pitch

"Pitch to Pitch" an event hosted by New Zealand High Commission in Sri Lanka is part of a series of initiatives by the high commission to encourage New Zealand citizens to visit Sri Lanka. The Sri Lanka National Women's Cricket Team, Soul Sounds choir, SLANZBC, along with Dilmah Ceylon Tea and other businesses supported the New Zealand High Commission's effort towards the initiative.

The event was graced by senior government officials, diplomats, business leaders, and media. It showcased the role of Sri Lankan communities abroad in promoting the country's brand, emphasizing the power of cultural exchange and the global recognition of Sri Lanka's talent and hospitality.



Ambassador's Round Table Discussion

The President of the Sri Lanka–Australia–New Zealand Business Council (SLANZBC) was invited to participate in the prestigious Ambassadors' Round Table Discussion, held on 6th March 2025 organized by the Pathfinder Foundation. The event featured His Excellency David Pine, the New Zealand High Commissioner to Sri Lanka, as the keynote speaker.

The discussion, centered around the theme "Sri Lanka–New Zealand: A Shared Economic Future," explored opportunities for strengthening trade and investment ties between the two nations. Key topics included bilateral trade growth, emerging sectors for collaboration, and strategies to enhance economic engagement.



Tourism Meeting hosted by the New Zealand High Commission

On 25th March 2025, The President and Vice President of SLANZBC were invited to attend a meeting chaired by the New Zealand High Commissioner. At the meeting SLANZBC were invited to participate in a tourism task force led by the New Zealand High Commission with the aim of increasing New Zealand tourists to Sri Lanka.

Representatives from multiple stakeholder bodies within the tourism industry were present at the meeting. Ideas were gathered from the initial meeting to develop a strategy for promotion of Sri Lanka as a holiday destination in New Zealand.

Vision for FDI 2025

The Sri Lanka–Australia–New Zealand Business Council hosted “Vision for FDI 2025” event on March 24, 2025, focusing on the new government's vision for Foreign Direct Investments (FDI).

The keynote address was delivered by Hon. Chathuranga Abeyasinghe, Deputy Minister of Industry and Entrepreneurship Development. The event was further honored by the presence of the High Commissioners of Australia and New Zealand, along with key industry stakeholders and business leaders.



SECRETARIAT

The Ceylon Chamber of Commerce continued to provide Secretarial Services to the Sri Lanka – Australia – New Zealand Business Council during the year 2024/2025.

AUDITORS

BAKER TILLY Edirisinghe & Co. was re-appointed as the Auditors of the Sri Lanka – Australia – New Zealand Business Council for the Financial Year 2024/2025.

By Order of the Committee,

Ms. Dilini Yasendra
For Secretary

FINANCIAL REVIEW FOR THE YEAR 2024 / 2025



Edirisinghe & Co.
Chartered Accountants
45, Braybrooke Street
Colombo 02
Sri Lanka
T: +94 11 7374444
E: info@bakertilly.lk
W: www.bakertilly.lk

INDEPENDENT AUDITOR'S REPORT

TO THE COMMITTEE OF SRI LANKA - AUSTRALIA - NEW ZEALAND BUSINESS COUNCIL

Report on the Audit of the elements of the Financial Statements

Opinion

We have audited the accompanying elements of financial statements of Sri Lanka - Australia - New Zealand Business Council ("the Business council"), which comprise the Statement of receipts and payments and Notes to the Statement of receipts and payments for the year ended March 31, 2025.

In our opinion, the accompanying elements of financial statements presents fairly, in all material respects, the Statement of receipts and payments of the Business Council for the year ended March 31, 2025 in accordance with the cash receipts and payment basis of accounting described in Note 02.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the elements of the Financial Statements section of our report. We are independent of the Business council in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 02, which describes the basis of accounting. The elements of the financial statements is prepared to meet the requirements of the Executive Committee. As a result, the elements of the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Executive Committee for the elements of Financial Statements

Executive Committee is responsible for the preparation and fair presentation of the elements of the financial statements in accordance with the cash receipts and payment basis of accounting described in Note 02; this includes determining that the cash receipts and payment basis of accounting is an acceptable basis for the preparation of the elements of financial statements in the circumstances, and for such internal control as Executive Committee determines is necessary to enable the preparation of the elements of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the elements of the financial statement, Executive Committee is responsible for assessing the Business Council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless Executive Committee either intends to liquidate the Business Council or to cease operations, or has no realistic alternative but to do so.



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Partners: P.P. Edirisinghe FCA ACIM MBA Ms. M.K.K. Karunaratne FCA ACMA R.S. Godevithanage FCA, ACMA, MBA (UK), Bsc. in Finance (sp)
G.A.A.J. Gurusinghe ACA Mrs. H.M.D.S. Sumanasekara ACA, BBA (Sp. Finance), DISSCA

Consultants: A.T.P. Edirisinghe FCA FCMA (UK) A.D. Jayasena FCA

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the elements of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the elements of the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this elements of the financial statements.



Edirisinghe & Co.
Chartered Accountants
Colombo
5-May-2025

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**SRILANKA - AUSTRALIA - NEW ZEALAND BUSINESS COUNCIL
STATEMENT OF RECEIPTS AND PAYMENTS**

For the year ended 31 March	2025 Rs.	2024 Rs.
Receipts		
Subscription income	1,210,048	276,000
Entrance fees	90,000	90,000
Investment income	343,921	422,818
<u>Income received in connection with:</u>		
Annual general meeting 2023	3,500	-
Annual general meeting 2024	674,250	395,500
Christmas party 2023	210,000	248,120
Christmas party 2024	3,423,541	2,455,000
Breakfast meeting 2023	-	200,000
Luncheon Meeting	780,000	-
Meeting with Sri Lankan High Commissioner 2025	27,500	-
Pitch to Pitch 2025	1,350,000	-
Australia Day Newspaper Supplement 2025	110,000	-
Vision for FDI 2025	253,000	-
SLANZBC economic forum 2024	32,500	284,000
Total receipts	8,508,261	4,371,438
Payments		
Secretarial fees	276,251	258,080
Audit fee and expenses	62,892	47,840
Sundry expenses	22,135	39,934
Communication cost	60,000	36,000
Printing and stationery	1,520	8,016
Postage	-	4,440
Tax advisory services and expenses	26,000	23,000
Credit card commission	-	163
Use of MMP at meetings	-	8,487
Refreshments for meetings	-	414,300
<u>Expense incurred in connection with:</u>		
Annual general meeting	574,542	666,929
Web site	-	8,059
Christmas party 2024	3,006,572	2,436,782
SLANZBC economic forum 2024	-	350,000
Luncheon Meeting	506,424	-
Meeting with Sri Lankan High Commissioner 2025	1,500	-
Pitch to Pitch 2025	1,335,670	-
Australia Day Newspaper Supplement 2025	178,416	-
Vision for FDI 2025	225,625	-
Total payments	6,277,546	4,302,030
Surplus before tax payments during the year	2,230,715	69,408
Income tax paid	(36,266)	(3,701)
Net Surplus during the year	2,194,449	65,706

5-May-2025
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SRILANKA - AUSTRALIA - NEW ZEALAND BUSINESS COUNCIL
NOTES AND ACCOUNTING POLICIES TO THE FINANCIAL STATEMENTS

As at 31st March

2025
Rs.

2024
Rs.

Note 01 - Amount due from The Ceylon Chamber of Commerce

Investment in fixed deposits	Note 01.1	3,914,417	3,089,825
Cash and cash equivalents	Note 01.2	1,538,274	168,417
		5,452,691	3,258,242

Note 01.1 - Investment in fixed deposits

National Development Bank - Fixed deposit No.112510869454	519,433	342,506
National Development Bank - Fixed deposit No.112510966042	321,583	-
Sampath Bank - Fixed deposit No.200967797655	-	308,882
Unit trust - Fixed deposit No. 1044309-01	3,073,402	2,438,438
	3,914,417	3,089,825

The Ceylon Chamber of Commerce held Fixed deposits at National Development Bank on behalf of the Council.

Note 01.2 - Cash and cash equivalents

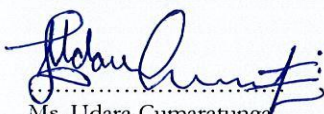
All the receipts and payments of the Association are done through the current accounts of The Ceylon Chamber of Commerce. Therefore the balance with The Ceylon Chamber of Commerce reflects the Council's cash and cash equivalents.

Note 02 - Basis of preparation

The Council's policy is to prepare the accompanying statement of receipt and payment on the receipts and payments basis. On this basis revenue is recognised when received rather than when earned, and expenses are recognised when paid rather than when incurred.

The Executive Committee of the Council is responsible for the preparation and presentation of the Statement of Receipts and Payments.

For and on behalf of the Committee of the Sri Lanka - Australia - New Zealand Business Council:



Ms. Udara Cumaratunga

President

Sri Lanka - Australia - New Zealand Business Council



Mr. Chandana Amaradasa

Vice President

Sri Lanka - Australia - New Zealand Business Council

5-May-2025
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TRADE BETWEEN SRI LANKA – AUSTRALIA – NEW ZEALAND | 2024 / 2025.

SRI LANKA – AUSTRALIA EXTERNAL TRADE STATISTICS



The
**Ceylon
Chamber of
Commerce**



bizinfosrilanka.lk

Sri Lanka - Australia External Trade Statistics

2023 - 2024



Date Generated: 01/July/2025

Compiled by: Economics Intelligence Unit (EIU)

Get in Touch

The Ceylon Chamber of Commerce
50, Nawam Mawatha, Colombo 02, Sri Lanka.

Tel : 94 11 2421745-7

Fax : 94 11 2449352, 2437477, 2381012

E-Mail : info@chamber.lk : Website : www.chamber.lk

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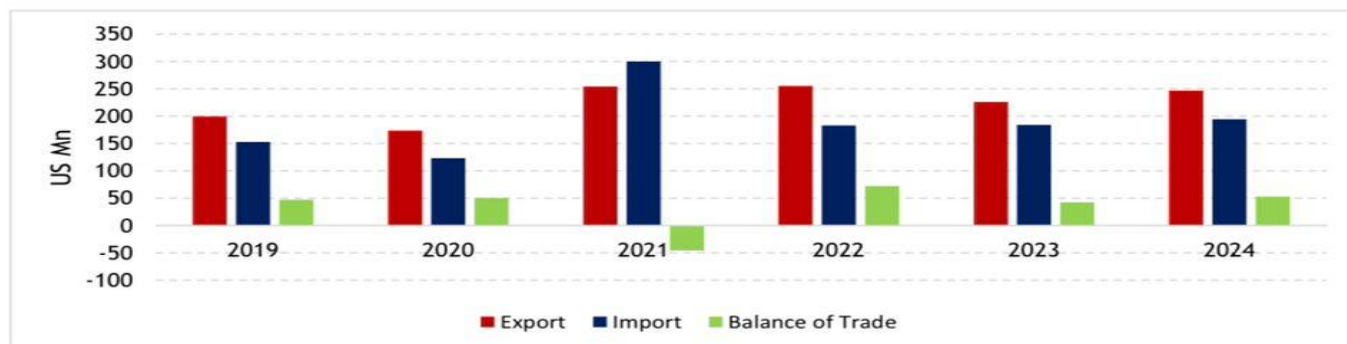
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SRI LANKA'S EXTERNAL TRADE WITH AUSTRALIA



SUMMARY OF EXTERNAL TRADE WITH AUSTRALIA

2019 - 2024

Rs. Mn				US \$. Mn		
Year	Export	Import	Balance of Trade	Export	Import	Balance of Trade
2019	35,700	27,293	8,407	199.69	152.66	47.02
2020	32,218	22,852	9,366	173.66	123.18	50.49
2021	50,592	59,689	-9,097	254.39	300.13	-45.74
2022	82,840	59,360	23,479	255.24	182.90	72.34
2023	74,082	60,245	13,837	226.18	183.94	42.25
2024	74,611	58,644	15,975	246.96	194.11	52.85

PERCENTAGE SHARE OF AUSTRALIA IN TOTAL TRADE OF SRI LANKA

Year	Export %	Import %
2019	1.67	0.78
2020	1.63	0.79
2021	2.08	1.50
2022	2.00	1.10
2023	1.94	1.13
2024	2.06	1.04

TOTAL SRI LANKA TRADE WITH ALL COUNTRIES

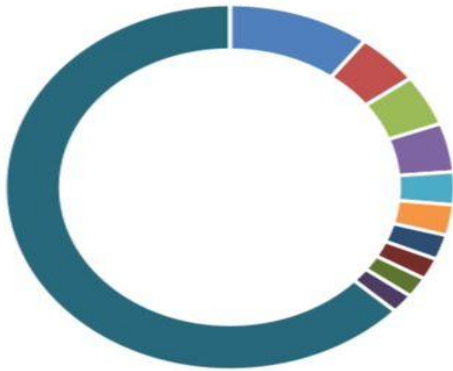
Rs. Mn				US \$. Mn			
Year	Export	Import	Balance of Trade	Year	Export	Import	Balance of Trade
2019	2,140,876	3,482,346	-1,341,470	2019	11,974.92	19,478.39	-7,503.47
2020	1,980,785	2,891,600	-910,814	2020	10,676.94	15,586.46	-4,909.52
2021	2,436,109	3,988,063	-1,551,953	2021	12,249.14	20,052.61	-7,803.47
2022	4,135,955	5,419,585	-1,283,630	2022	12,743.66	16,698.77	-3,955.11
2023	3,828,347	5,321,251	-1,492,904	2023	11,688.54	16,246.61	-4,558.07
2024	3,696,161	5,613,569	-1,917,408	2024	12,234.16	18,580.72	-6,346.56

Source : Sri Lanka Customs

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MAIN ITEMS EXPORTED FROM SRI LANKA TO AUSTRALIA - 2024



- Articles of Apparel and clothing accessories, knitted or crocheted, Impregnated, coated, covered or laminated with plastics or rubber
- Coffee, tea, mate and spices.
- Rubber and articles thereof.
- Articles of Apparel and clothing accessories, knitted or crocheted-,Of Other textile materials
- Articles of Apparel and clothing accessories, knitted or crocheted, Women's or girls' suits, ensembles
- Articles of Apparel and clothing accessories, not knitted or crocheted, Brassieres
- Rubber and articles thereof. Gloves, mittens and mitts :-- Of a kind used for medical, surgical, dental or veterinary purposes
- Rubber and articles thereof, Gloves, mittens and mitts : Other
- Miscellaneous edible Preparations
- Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof
- Other

	Rs. Mn	%	US \$ Mn
Articles of Apparel and clothing accessories, knitted or crocheted, Impregnated, coated, covered or laminated with plastics or rubber	7,636	10.2	25.27
Coffee, tea, mate and spices.	3,453	4.6	11.43
Rubber and articles thereof.	3,389	4.5	11.22
Articles of Apparel and clothing accessories, knitted or crocheted-,Of Other textile materials	3,202	4.3	10.60
Articles of Apparel and clothing accessories, knitted or crocheted, Women's or girls' suits, ensembles	2,138	2.9	7.08
Articles of Apparel and clothing accessories, not knitted or crocheted, Brassieres	2,056	2.7	6.80
Rubber and articles thereof. Gloves, mittens and mitts :-- Of a kind used for medical, surgical, dental or veterinary purposes	1,665	2.2	5.51
Rubber and articles thereof, Gloves, mittens and mitts : Other	1,435	1.9	4.76
Miscellaneous edible Preparations	1,349	1.8	4.46
Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof	1,255	1.7	4.15
Other	47,033	63.0	155.56
Total	74,611	100	246.95

RATE OF EXCHANGE AVERAGE 2023 - US \$ 1 = Rs. 302.118

MAIN ITEMS IMPORTED TO SRI LANKA FROM AUSTRALIA - 2024



	Rs. Mn	%	US \$ Mn
Edible vegetables and certain roots and tubers: Lentils : Mysoor dhal (whole or split red lentils) : Whole	32,521	55.5	107.6
Cereals: Wheat and meslin.	3,578	6.1	11.8
Edible vegetables and certain roots and tubers: Peas: --- Spilt	2,803	4.7	9.2
Products of the milling industry	1,685	2.8	5.5
Miscellaneous edible Preparations	9,41	1.6	3.1
Edible vegetables and certain roots and tubers: Peas: --- Whole	9,26	1.6	3.0
Paper and paperboard	8,18	1.4	2.7
Copper and articles thereof	6,71	1.1	2.2
Tanning or dying extracts	6,39	1.1	2.1
Cereals: Maize (corn)	6,15	1.0	2.0
Other	13,443	22.9	44.50
Total	58,640	100.00	193.70

RATE OF EXCHANGE AVERAGE 2023 - US \$ 1 = Rs. 302.118

SRI LANKA – NEW ZEALAND EXTERNAL TRADE STATISTICS

Sri Lanka - New Zealand External Trade Statistics 2023 - 2024



Sri Lanka - New Zealand External Trade Statistics

2023 - 2024



Compiled by: Economics Intelligence Unit (EiU)

Get in Touch

The Ceylon Chamber of Commerce
50, Nawam Mawatha, Colombo 02, Sri Lanka.
Tel : 94 11 2421745-7
Fax : 94 11 2449352, 2437477, 2381012
E-Mail : info@chamber.lk : Website : www.chamber.lk

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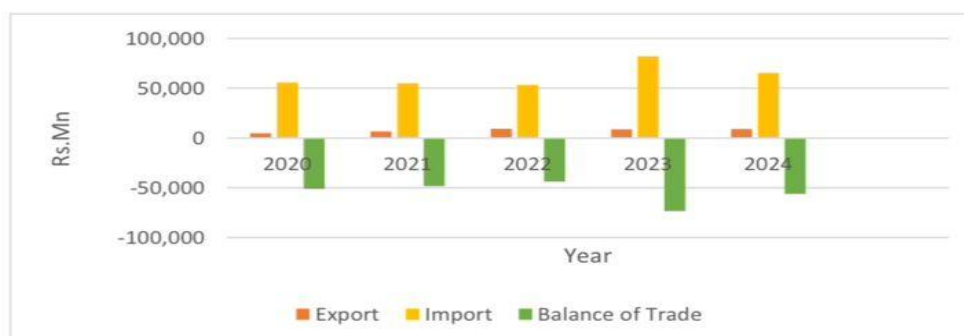
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SRI LANKA'S EXTERNAL TRADE WITH NEW ZEALAND



SUMMARY OF EXTERNAL TRADE WITH NEW ZEALAND

2020 - 2024

Rs. Mn				US \$. Mn		
Year	Export	Import	Balance of Trade	Export	Import	Balance of Trade
2020	4,822	55,789	-50,967	25.99	300.72	-274.73
2021	6,566	54,945	-48,379	33.02	276.27	-243.26
2022	9,374	53,337	-43,964	28.88	164.34	-135.46
2023	8,625	82,073	-73,448	26.33	250.58	-224.25
2024	8,951	65,190	-56,239	29.63	215.77	-186.14

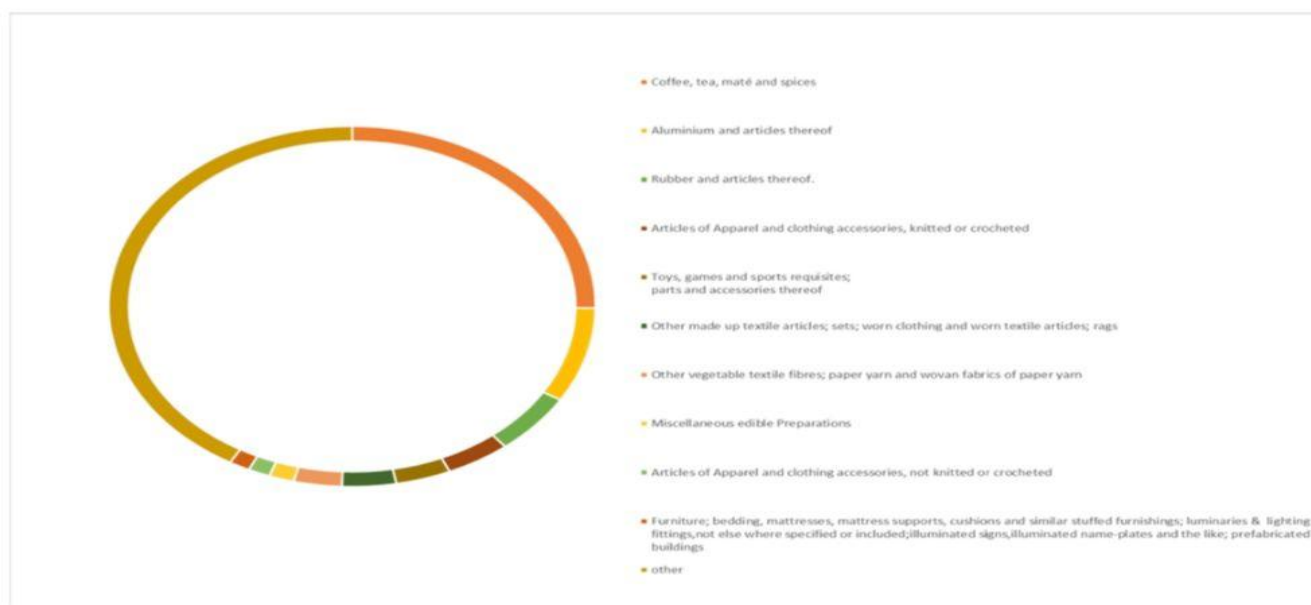
PERCENTAGE SHARE OF NEW ZEALAND IN TOTAL TRADE OF SRI LANKA

Year	Export %	Import %
2020	0.24	1.93
2021	0.27	1.38
2022	0.23	0.98
2023	0.23	1.54
2024	0.34	1.16

TOTAL SRI LANKA TRADE WITH ALL COUNTRIES

Rs. Mn				US \$. Mn			
Year	Export	Import	Balance of Trade	Year	Export	Import	Balance of Trade
2020	1,980,785	2,891,600	-910,814	2020	10,676.94	15,586.46	-4,909.52
2021	2,436,109	3,988,063	-1,551,953	2021	12,249.14	20,052.61	-7,803.47
2022	4,135,955	5,419,585	-1,283,630	2022	12,743.66	16,698.77	-3,955.11
2023	3,828,347	5,321,251	-1,492,904	2023	11,688.54	16,246.61	-4,558.07
2024	2,630,562	5,613,468	-2,982,906	2024	12,016.95	18,580.26	-6,563.31

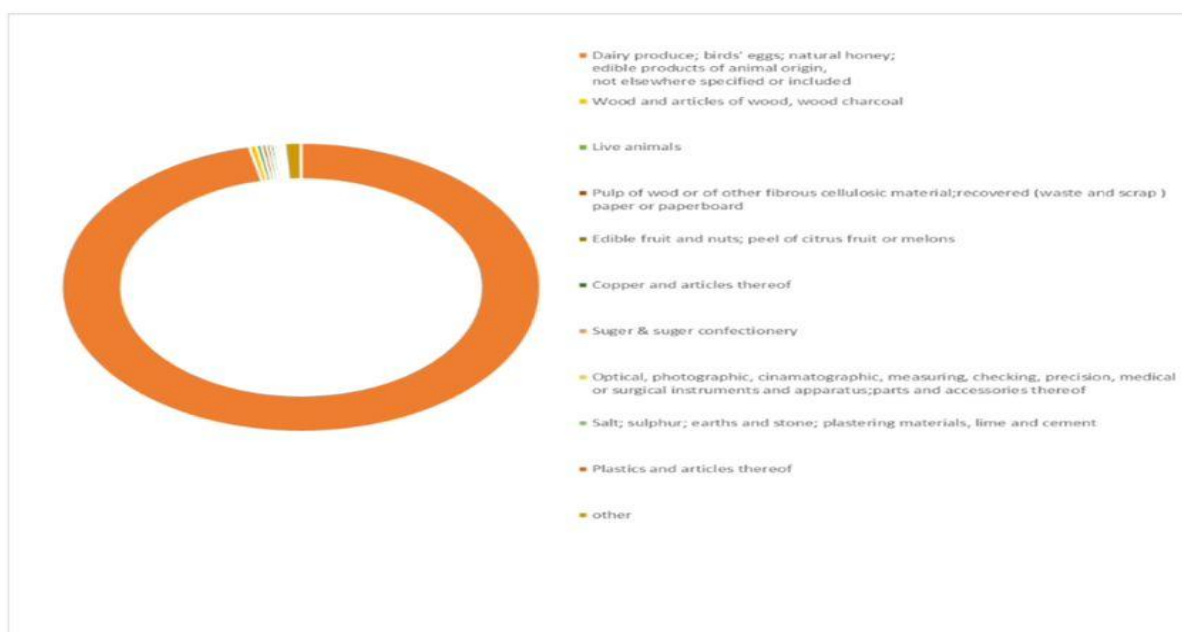
MAIN ITEMS EXPORTED FROM SRI LANKA TO NEW ZEALAND - 2024



	Rs. Mn	%	US \$ Mn
Coffee, tea, mate and spices	2,251	25.15	7.45
Aluminium and articles thereof	764	8.53	2.53
Rubber and articles thereof.	493	5.51	1.63
Articles of Apparel and clothing accessories, knitted or crocheted	381	4.26	1.26
Toys, games and sports requisites; parts and accessories thereof	327	3.66	1.08
Other made up textile articles; sets; worn clothing and worn textile articles; rags	320	3.58	1.06
Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	286	3.19	0.95
Miscellaneous edible Preparations	148	1.66	0.49
Articles of Apparel and clothing accessories, not knitted or crocheted	130	1.45	0.43
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; luminaries & lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings	123	1.38	0.41
Other	3,727	41.64	12.34
Total	8,951	100.00	29.63

RATE OF EXCHANGE AVERAGE 2023 - US \$ 1 = Rs. 302.12

MAIN ITEMS IMPORTED TO SRI LANKA FROM NEW ZEALAND - 2024



	Rs. Mn	%	US \$ Mn
Dairy produce	62,923	96.52	208.27
Wood and articles of wood, wood charcoal	303	0.47	1.00
Live animals	246	0.38	0.81
Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard	194	0.30	0.64
Edible fruit and nuts; peel of citrus fruit or melons	181	0.28	0.60
Copper and articles thereof	160	0.25	0.53
Sugar & sugar confectionery	141	0.22	0.47
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	135	0.21	0.45
Salt; sulphur; earths and stone; plastering materials, lime and cement	102	0.16	0.34
Plastics and articles thereof	95	0.15	0.31
Other	710	1.09	2.35
Total	65,190	100.00	215.78

RATE OF EXCHANGE AVERAGE 2023 - US \$ 1 = Rs. 302.12

SRI LANKA – AUSTRALIA – NEW ZEALAND BUSINESS COUNCIL

of the Ceylon Chamber of Commerce

No. 50, Nawam Mawatha, Colombo 02.

Direct : 011 558 8875

Email : businesscouncils1@chamber.lk